

Full Review Schedule as of December 2019

Recommendation	ID #	Rationale	Review Category	Tax Type	Expenditure Type	Expenditure Program Name	Brief Description	FY20 Revenue Loss Estimate*	FY21 Revenue Loss Estimate*	Statutory Cite: Title 36	Status
	9	Business Incentive - Equipment Investment	A	Property	Reimbursement	Reimbursement For Business Equipment Tax Exemption to Municipalities (BETE)	Reimbursement to municipalities of revenue losses, with limitations, due to the property tax exemption for qualified business equipment.	\$44,300,000	\$48,750,000	Chapter 105, subc. 4-C	In Progress (combined with BETR)
	10	Business Incentive - Equipment Investment	A	Property	Reimbursement	Reimbursement for Taxes Paid on Certain Business Property (BETR)	Reimbursement of property tax paid on qualified business property, with limitations. FY15 tax loss shows a decrease from prior years resulting from recently enacted legislation.	\$25,600,000	\$23,600,000	Chapter 915	In Progress (combined with BETE)
	92	Conformity with IRC	A	Income	Credit	Maine Capital Investment Credit	Tax credit for depreciable property placed in service in Maine.	\$19,900,000	\$18,350,000	5219-GG, 5219-JJ, 5219-MM & 5219-NN (Conflict)	In Progress
	XX	Business Incentive - Job Creation	A	Sales & Use Income	Credit, Exemption, Reimbursement	Pine Tree Development Zones (Second Evaluation)	Reimbursement of sales & use taxes on certain tangible personal property; exemption from sales taxes on tangible personal property and electricity; and credits for qualified businesses that expand or begin operations in the State (100% of Maine income tax liability is waived for the first 5 years, and 50% for years 6 to 10). Ends in 2028/2029.	\$4,260,000 - \$7,099,998	\$3,030,000 - \$5,809,998	\$2016 \$1760.87 \$5219-W	Scheduled for Updated Design Review of New Elements in Statute.
	4	Business Incentive - Financial Investment	A	Income	Credit	Maine Seed Capital Tax Credit	Tax credit of up to 50% for capital investment in eligible businesses (including manufacturing, value-added natural resource enterprises, export businesses, advanced technology, and visual media production), with limitations.	\$4,250,000	\$4,500,000	36 MRS §5216-B & 10 MRS §1100-T	Parameters in Development
	3	Business Incentive - Research Investment	A	Income	Credit	Research Expense Tax Credit	Tax credit for qualified research expenses associated with certain technological and experimental research, with limitations. 15 year carry forward.	\$610,000	\$630,000	5219-K	
	11	Business Incentive - Research Investment	A	Sales & Use	Exemption	New Machinery for Experimental Research	Tax exemption on sales of machinery and equipment for certain research and development activities, and for biotechnology research.	\$50,000 - \$249,999	\$50,000 - \$249,999	1760.32	
	6	Business Incentive - Targeted Industry	A	Income	Credit	Credit for Rehabilitation of Historic Properties	Income tax credit for expenditures in rehabilitation of certified historic properties, with limitations. Fiscal impact is expected to increase \$1.4 million in FY17 and perhaps more in future years as a result of recently enacted legislation. Tied to federal credit.	\$11,650,000	\$11,550,000	5219-BB	
	5	Business Incentive - Targeted Industry	A	Income	Credit	Tax Benefits for Media Production Companies	Tax credit (5% of nonwage production expenses, if >\$75,000) and reimbursement (12% of production wages) for certified productions of visual media production companies.	\$190,000	\$190,000	5219-Y, 6902	
	171	Business Incentive - Targeted Industry	A	Income	Deduction	Shipbuilding Facility Credit	Creates a nonrefundable income tax credit for 15 years (from tax years beginning on or after January 1, 2020) for major investments in a shipbuilding facility when criteria are met. Requires the credit to be reviewed by 2024 by OPEGA.	\$0	\$2,850,000	5219-RR	Added to Category A by GOC on 3/22/2019

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Recommend Adding to Category A Fiscal Note estimates: FY'22 = \$33K FY'23 = \$1.1M		Business Incentive - Targeted Industry	A	Income	Credit	Major Food Processing & Manufacturing Facilities Expansion Credit	Refundable income tax credit for construction or expansion of a qualifying food processing and manufacturing facility in Maine. Credit amount is equal to 1.8% of the taxpayer's qualified investment.	\$0	\$0	5219-VV	Recommend Adding to Category A Fiscal Note estimates: FY'22 = \$33K FY'23 = \$1.1M
	14	Business Incentive - Targeted Industry	A	Income	Deduction	Deduction for Contributions to Capital Construction Funds for maintenance or replacement of fishing vessels	Deduction for contributions to a capital construction fund for maintenance or replacement of fishing vessels.	\$410,000	\$410,000	5122.2.I	Added to Category A by GOC on 3/22/2019
	16	Non-Business Incentive - Education	A	Income	Credit	Credit for Educational Opportunity	Tax credit for certain educational loan payments made by participants in the Job Creation Through Educational Opportunity Program and their employers; participants must be residents who remain in Maine after obtaining a degree here.	\$28,800,000	\$35,100,000	5217-D	
	172	Non-Business Incentive - Health & Safety	A	Income	Credit	Employer credit for family and medical leave	Creates a tax credit (for tax years beginning in 2018 and 2019) under the income tax and insurance premium tax equal to the federal credit for employer-paid family and medical leave. The credit is nonrefundable.	\$2,860,000	\$1,700,000	5219-UU & 2536	Added by GOC on 3/22/2019
	19	Non-Business Incentive - Financial Investment	A	Income	Deduction	Deduction for Interest and Dividends on Maine State and Local Securities - Individual Income Tax	Individual income tax deduction for interest or dividends on securities issued by the State and its political subdivisions.	\$65,000	\$70,000	5122.2.N	
	20	Non-Business Incentive - Financial Investment	A	Income	Deduction	Deduction for Interest and Dividends on U.S., Maine State and Local Securities	Corporate income tax deduction for interest or dividends on securities issued by the State and its political subdivisions.	\$20,000 - \$100,000	\$20,000 - \$100,000	5200-A.2.A, 5200-A.2.K	
	18	Non-Business Incentive	A	Income	Credit	Earned Income Credit <b>Note: The amount shown is the General Fund Revenue loss from EITC net of reimbursements from TANF funds for the EITC. The gross revenue reduction from the EITC is approximately \$10.2 million in FY 2018.</b>	Tax credit equal a percentage of the federal earned income tax credit (EITC) received that year; EITC is a credit for individuals who have earned income under a certain limit.	\$2,770,000	\$2,800,000	5219-S	
	37	Tax Relief - Individuals	A	Income	Deduction	Additional Standard Deduction for the Blind and Elderly	Additional \$1,550 standard deduction if single, or \$1,250 if married available to taxpayers who are blind beginning in tax year 2016.	\$9,000,000	\$9,600,000	5124-A	
	29	Tax Relief - Individuals	A	Income	Credit	Income Tax Credit for Child & Dependent Care Expense	Tax credit for child and dependent care expenses in the amount of 25% of the federal tax credit; the credit doubles for expenses incurred for quality child care services. Maximum of \$500.	\$4,000,000	\$4,000,000	5218	
	30	Tax Relief - Individuals	A	Income	Deduction	Deduction for Pension Income & IRA Distributions	Deduction for pension benefits received under employee retirement plans and taxable distributions from individual retirement accounts, up to \$10,000.	\$30,600,000	\$30,900,000	5122.2.M	
	31	Tax Relief - Individuals	A	Income	Deduction	Deduction for Social Security Benefits Taxable at Federal Level	Deduction for social security benefits and railroad retirement benefits.	\$95,300,000	\$103,000,000	5122.2.C	

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	32	Tax Relief - Individuals	A	Property	Credit	Property Tax Fairness Credit	Property tax credit for Maine residents based on a formula, not to exceed \$600 for those under 65 years of age, or \$900 for those over 65, with income limitations.	\$24,900,000	\$24,900,000	5219-KK	
	27	Tax Relief - Individuals	A	Income	Credit	Sales Tax Fairness Credit	Tax credit to provide sales tax relief to low and middle income families.	\$24,550,000	\$24,300,000	5213-A & 5403.5	
	33	Tax Relief - Targeted Industry	A	Sales & Use	Exemption	Railroad Track Materials	Tax exemption on sales of railroad track materials for installation on railroad lines within the State.	\$1,330,000	\$1,380,000	1760.52	
	34	Tax Relief - Targeted Industry	A	Sales & Use	Refund	Refund of Sales Tax on Purchases of Parts and Supplies for Windjammers	Refund of sales tax paid on purchases of parts and supplies for use for operation, repair or maintenance of a windjammer providing commercial cruises.	\$50,000 - \$249,999	\$50,000 - \$249,999	2020	
	36	Tax Relief - Individual or Targeted Industry	A	Service Provider	Exemption	Certain Telecommunications Services	Tax exemption on sales of interstate and international telecommunications services.	\$11,700,000	\$12,100,000	2557.33, 2557.34	
	154	Specific Policy Goal/Mandate	A	Other	Exemption	Partial Cigarette Stamp Tax Exemption for Licensed Distributors	Allows licensed cigarette distributors to purchase cigarette stamps with a face value of \$2 at a discount of 1.15%. (General Fund)	\$1,821,144	\$1,784,721	4366-A.2	
	155	Specific Policy Goal/Mandate	A	Sales & Use	Exemption	Air & Water Pollution Control Facilities	Tax exemption on sales of certified air and water pollution control facilities and parts or accessories, construction materials, and chemicals or supplies of these facilities.	\$500,000 - \$1,999,998	\$500,000 - \$1,999,998	1760.29, 1760.30	
	165	Administrative Burden	A	Sales & Use	Exemption	Sales Through Coin Operated Vending Machines	Tax exemption on sales of certain products through vending machines by retailers who make the majority of their sales via vending machines.	\$480,000	\$490,000	1760.34	
	1	Business Incentive - Financial Investment	A	Income	Credit	New Markets Capital Investment Credit	Tax credits of up to 39% of a project's total cost for qualified equity investments in low-income community businesses made via a community development entity, with limitations.	\$12,423,000	\$6,569,000	5219-HH	Reported out 2017
	2	Business Incentive - Job Creation	A	Sales & Use Income	Credit, Exemption, Reimbursement	Pine Tree Development Zones	Reimbursement of sales & use taxes on certain tangible personal property; exemption from sales taxes on tangible personal property and electricity; and credits for qualified businesses that expand or begin operations in the State (100% of Maine income tax liability is waived for the first 5 years, and 50% for years 6 to 10). Ends in 2028/2029.	\$4,260,000 - \$7,009,998	\$3,030,000 - \$5,809,998	\$2016 \$1760.87 \$5219-W	Reported out 2017
	7	Business Incentive - Job Creation	A	Income	Credit	Major Business Headquarters Expansion	Refundable credit of 2% of taxpayer's investment for a major business that expands or locates its headquarters in Maine and hires the required number of new employees.	Credit is not available until tax year 2020	\$760,000	5219-QQ	Limited Scope Review Reported out in 2017
	8	Business Incentive - Job Creation	A	Income	Reimbursement	Employment Tax Increment Financing	Reimbursement to certain businesses of income tax attributed to qualified employees (those receiving a designated level of wages, health and retirement benefits), subject to limitations including unemployment rates in the area; ends in 2028.	\$11,400,000 longer includes JTIF programs)	\$12,000,000 (No longer includes JTIF programs)	Chapter 917	Reported out 2019