

GENERAL FUND STATUS - FUND BALANCE SUMMARY**Governor's Proposed 2020-2021 Supplemental Budget ¹**

	FY 20	FY 21
<u>AVAILABLE FUNDS</u>		
Undedicated Revenue:		
December 2018 Base Revenue Estimate	\$3,802,994,009	\$3,942,999,703
May 2019 Revenue Forecast	\$13,181,537	\$7,514,654
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343)	\$68,503,571	\$37,215,164
129-R1 Other Enacted Bills ²	\$19,703,241	\$30,250,456
December 2019 Revenue Forecast	\$52,658,136	\$21,937,402
129-R2 Bills Enacted To Date ³	(\$183,920)	(\$277,875)
Governor Proposed 2020-2021 Supplemental Budget (LD 2126)	\$17,216,100	\$17,762,188
Subtotal - Undedicated Revenue	\$3,974,072,674	\$4,057,401,692
Transfers/Adjustments to Balance:		
Through 128th Legislature	\$0	\$0
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343)	(\$14,195,938)	\$918,642
129-R1 Other Enacted Bills ²	\$3,352,426	\$2,496,925
Governor Proposed 2020-2021 Supplemental Budget (LD 2126)	(\$22,153,148)	\$0
Subtotal - Transfers/Adjustments to Balance	(\$32,996,660)	\$3,415,567
TOTAL PROJECTED RESOURCES	\$3,941,076,014	\$4,060,817,259
<u>APPROPRIATIONS</u>		
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) Baseline	\$3,720,050,930	\$3,742,891,376
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) Adjustments	\$192,995,523	\$331,162,876
129-R1 Other Enacted Bills ²	\$10,052,961	\$14,651,426
129-R2 Bills Enacted To Date ³	\$579,488	\$542,188
Governor Proposed 2020-2021 Supplemental Budget (LD 2126)	\$3,370,589	\$122,082,304
TOTAL APPROPRIATIONS	\$3,927,049,491	\$4,211,330,170
NET CHANGE (Resources less Appropriations)	\$14,026,523	(\$150,512,911)
BEGINNING BALANCE	\$139,216,388	\$153,242,911
NET CHANGE (FROM ABOVE)	\$14,026,523	(\$150,512,911)
ENDING BALANCE	\$153,242,911	\$2,730,000

Notes

¹ Reflects all actions through the close of the 129th Legislature, 1st Regular Session; the December 2019 Revenue Forecast; bills enacted during the 129th Legislature, 2nd Regular Session as of 1-14-2020 (see note 3 below) and the Governor's proposed 2020-2021 Supplemental Budget (LD 2126).

² See OFPR summary of 129-R1 other enacted bills with General Fund fiscal impacts.

³ Includes 129-R2 bills enacted to date with General Fund fiscal impacts. As of 01/14/2020, includes bills held by the Governor and allowed to become law on 01/12/2020 but will not take effect until 90 days after adjournment of the 129th Legislature, 2nd Regular Session.

Governor Proposed 2020-2021 Supplemental Budget (LD 2126)

	FY 20	FY 21
Undedicated Revenue Initiatives:		
Authorizes the General Fund to receive revenues associated with profits from liquor operations and continues the transfers previously established. (Part H)	\$20,000,000	\$20,000,000
Tax conformity primarily affecting the State's income tax laws. (Part X)	(\$2,783,900)	(\$2,141,562)
Amends the Maine Seed Capital Tax Credit Program. (Part LL)	\$0	(\$1,299,375)
Increased General Fund revenue resulting from MRS admin initiatives. (Part A)	\$0	\$1,203,125
Subtotal Revenue	\$17,216,100	\$17,762,188
Transfers/Adjustments to Balance Initiatives:		
Transfers \$20,116,942 during fiscal year 2019-20 from the General Fund unappropriated surplus to the Maine Budget Stabilization Fund. (Part J)	(\$20,116,942)	\$0
Transfers an additional \$2,036,206 from the unappropriated surplus of the General Fund to the Maine Commission on Indigent Legal Services, Reserve for Indigent Legal Services program, Other Special Revenue Funds. (Part CC)	(\$2,036,206)	\$0
Subtotal Transfers	(\$22,153,148)	\$0
Appropriations:		
Spending Initiatives		
MaineCare Spending	\$0	\$6,526,155
Other DHHS Spending	\$103,750	\$4,073,191
Education, GPA Spending	\$282,254	\$37,433,168
Education, Higher Education Spending	\$0	\$12,574,825
Salary and Wage Costs	\$2,448,934	\$17,299,849
Other Miscellaneous Spending - One Time	\$4,794,600	\$28,454,358
Other Miscellaneous Spending - Capital Expenditures - One-Time	\$107,900	\$13,437,293
Other Miscellaneous Spending - Ongoing	\$5,150,835	\$8,076,838
Other Spending Shifted - Net General Fund Impact	\$482,316	\$963,334
Subtotal Spending	\$13,370,589	\$128,839,011
Savings Initiatives		
Salary and Wage Savings	\$0	(\$2,673,700)
Other Miscellaneous Savings	\$0	(\$475,822)
Debt Service Savings	(\$10,000,000)	(\$3,607,185)
Subtotal Savings	(\$10,000,000)	(\$6,756,707)
Subtotal Appropriations Initiatives	\$3,370,589	\$122,082,304