

GENERAL FUND STATUS - FUND BALANCE SUMMARY**With December 2020 Revenue Forecast ¹**

	FY 20	FY 21
<u>AVAILABLE FUNDS</u>		
Undedicated Revenue:		
December 2018 Base Revenue Estimate	\$3,802,994,009	\$3,942,999,703
May 2019 Revenue Forecast	\$13,181,537	\$7,514,654
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343)	\$68,503,571	\$37,215,164
129-R1 Other Enacted Bills	\$19,703,241	\$30,250,456
December 2019 Revenue Forecast	\$52,658,136	\$21,937,402
March 2020 Revenue Forecast	\$40,034,451	\$34,080,948
August 2020 Revenue Forecast	\$0	(\$527,809,542)
2020-2021 Supplemental Budget (LD 2126 - PL 2019 c. 616)	\$1,216,100	(\$3,440,937)
129-R2 Other Bills Enacted	(\$183,920)	(\$277,874)
December 2020 Revenue Forecast	\$0	\$272,806,942
Revenue Variances ²	(\$28,763,423)	\$0
Subtotal - Undedicated Revenue	<u>\$3,969,343,702</u>	<u>\$3,815,276,916</u>
Transfers/Adjustments to Balance:		
Through 128th Legislature	\$0	\$0
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343)	(\$14,195,938)	\$918,642
129-R1 Other Enacted Bills	\$3,352,426	\$2,496,925
2020-2021 Supplemental Budget (LD 2126 - PL 2019 c. 616)	\$532,456	\$0
129-R2 Other Bills Enacted	(\$500,000)	\$0
Unbudgeted Lapsed Balances	\$13,407,327	\$0
Lapsed Encumbrances and Other Accounting Adjustments	\$9,369,699	\$0
Statutory Year End Transfers	(\$2,500,000)	\$0
Subtotal - Transfers/Adjustments to Balance	<u>\$9,465,971</u>	<u>\$3,415,567</u>
TOTAL PROJECTED RESOURCES	\$3,978,809,673	\$3,818,692,483
<u>APPROPRIATIONS</u>		
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) Baseline	\$3,720,050,930	\$3,742,891,376
2020-2021 Biennial Budget (LD 1001 - PL 2019, c. 343) Adjustments	\$192,995,523	\$331,162,876
129-R1 Other Enacted Bills	\$10,052,961	\$14,651,426
2020-2021 Supplemental Budget (LD 2126 - PL 2019 c. 616)	\$10,176,581	\$63,123,557
129-R2 Other Bills Enacted	\$605,627	\$542,188
TOTAL APPROPRIATIONS	<u>\$3,933,881,622</u>	<u>\$4,152,371,423</u>
NET CHANGE (Resources less Appropriations)	\$44,928,051	(\$333,678,940)
BEGINNING BALANCE	\$139,216,388	\$184,144,439
NET CHANGE (FROM ABOVE)	\$44,928,051	(\$333,678,940)
ENDING BALANCE	<u>\$184,144,439</u>	<u>(\$149,534,501)</u>

Notes

¹ Reflects all actions through the close of the 129th Legislature, 2nd Regular Session with FY 20 end-of-year closing transactions, the August 2020 Revenue Forecast and the December 2020 Revenue Forecast.

² Reflects the final FY 20 revenue variance and includes income tax revenue accruals of \$264.5 million in April (\$239.7 million individual and \$24.8 million corporate) and \$56.4 million in June (\$33.4 million individual and \$23.0 million corporate) that are reversed in FY 21 and reflected in the August 2020 Revenue Forecast.