



130th MAINE LEGISLATURE

LD 950

LR 1747(01)

An Act To Improve Maine's Economic Development Incentives

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Bennett of Oxford

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000
Appropriations/Allocations				
General Fund	\$500,000	\$500,000	\$500,000	\$500,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$500,000 per year beginning in fiscal year 2021-22 to the Governor's Jobs Initiative Program within the Department of Labor to be used as matching funds for worker training or retraining in manufacturing businesses in the State.

Sec. Appropriations and allocations.

The following appropriations and allocations are made.

LABOR, DEPARTMENT OF

Governor's Jobs Initiative Program N350

Initiative: Provides ongoing funds to be used as matching funds for worker training or retraining in manufacturing businesses in the State.

GENERAL FUND	2021-22	2022-23
All Other	\$500,000	\$500,000
GENERAL FUND TOTAL	\$500,000	\$500,000

LABOR, DEPARTMENT OF

DEPARTMENT TOTALS

	2021-22	2022-23
GENERAL FUND	\$500,000	\$500,000
DEPARTMENT TOTAL - ALL FUNDS	\$500,000	\$500,000