

HIGHWAY FUND

The Highway Fund is a fund established in the Maine Constitution (Article IX, Section 19) and by statute (23 MRSA c. 19, sub-c. IV, sections 1651-1653) for:

- a. the maintenance, construction and reconstruction of Maine highways and bridges;
- b. administrative costs incurred in the construction and maintenance of highways; and
- c. expenses for state enforcement of traffic laws.

The Highway Fund derives its revenue from taxes on gasoline and diesel fuel, taxes on motor truck carriers, motor vehicle license and registration fees, revenues from over weight fines, and other miscellaneous highway and transportation sources. The following represents a breakdown of the budgeted revenue for the Highway Fund for FY 2011-12 and FY 2012-13. Fuel taxes and motor vehicle license and registration fees make up 95% of the budgeted revenue for the 2012-2013 biennium.

BUDGETED REVENUE FOR FY 2011-12 AND FY 2012-13

<u>% OF</u> <u>BIENNIAL</u> <u>TOTAL</u>	<u>SOURCE</u>	<u>2011-12</u>	<u>2012-13</u>
61.55%	GASOLINE TAX	\$196,280,000	\$191,710,000
13.99%	SPECIAL FUEL AND ROAD USE TAXES	\$44,500,000	\$43,680,000
-5.55%	TRANSCAP TRANSFERS - FUEL TAXES	(\$17,682,872)	(\$17,294,693)
-1.56%	OTHER FUND GASOLINE TAX DISTRIBUTIONS	(\$5,008,374)	(\$4,794,092)
<u>68.43%</u>	<u>SUBTOTAL - FUEL TAXES</u>	<u>\$218,088,754</u>	<u>\$213,301,215</u>
20.56%	MOTOR VEHICLE REGISTRATION FEES	\$64,805,936	\$64,825,773
1.06%	LICENSE PLATE FEES	\$3,345,309	\$3,351,681
2.98%	LONG-TERM TRAILER REGISTRATION FEES	\$9,384,523	\$9,384,523
4.85%	TITLE FEES	\$11,803,313	\$18,749,539
2.69%	MOTOR VEHICLE OPERATOR LICENSE FEES	\$8,423,641	\$8,521,255
-5.09%	TRANSCAP TRANSFERS - MOTOR VEHICLE FEES	(\$15,024,536)	(\$17,047,282)
<u>27.05%</u>	<u>SUBTOTAL - MOTOR VEHICLE REG. AND FEES</u>	<u>\$82,738,186</u>	<u>\$87,785,489</u>
0.95%	MOTOR VEHICLE INSPECTION FEES	\$2,982,500	\$2,982,500
0.41%	OTHER HIGHWAY FUND TAXES AND FEES	\$1,313,165	\$1,276,365
0.32%	FINES, FORFEITS AND PENALTIES	\$993,049	\$1,039,868
0.04%	INCOME FROM INVESTMENTS	\$121,761	\$99,513
<u>2.80%</u>	<u>OTHER HIGHWAY FUND REVENUES</u>	<u>\$8,734,112</u>	<u>\$8,920,662</u>
100.0%	TOTALS	\$314,971,527	\$315,405,612
		\$630,377,139	

Reflects Final Budgeted Amounts

Percentage amounts may not add to 100% due to rounding