

§12743. Health Care Training Fund

1. Establishment. The Health Care Training Fund, referred to in this section as the "program fund," is established as a dedicated fund to be directed and administered by the president of the system and held by the Treasurer of State. The Treasurer of State shall keep the program fund segregated from all other funds held by the Treasurer of State and shall invest and reinvest the program fund for the benefit of the Health Workforce Retraining Program.

[PL 2001, c. 439, Pt. HHHH, §1 (NEW).]

2. Sources of money. The following sources of money must be paid into the program fund:

A. All money appropriated for inclusion in the program fund; [PL 2001, c. 439, Pt. HHHH, §1 (NEW).]

B. All interest, dividends or other pecuniary gains from investment of money in the program fund; [PL 2001, c. 439, Pt. HHHH, §1 (NEW).]

C. All money received pursuant to participation agreements; and [PL 2001, c. 439, Pt. HHHH, §1 (NEW).]

D. Any grants, gifts and other money from the State and from any unit of federal, state or local government or from any person, firm, partnership or corporation for deposit to the program fund. [PL 2001, c. 439, Pt. HHHH, §1 (NEW).]

[PL 2001, c. 439, Pt. HHHH, §1 (NEW).]

3. Application of program fund. Money in the program fund must be continuously applied by the president of the system to carry out this section and may not be used for any other purpose.

[PL 2001, c. 439, Pt. HHHH, §1 (NEW).]

SECTION HISTORY

PL 2001, c. 439, §HHHH1 (NEW).

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