

§1015-A. Corporate contributions

Contributions made by a for-profit or a nonprofit corporation including a parent, subsidiary, branch, division, department or local unit of a corporation, and contributions made by a political committee or political action committee whose contribution or expenditure activities are financed, maintained or controlled by a corporation are considered to be made by that corporation, political committee or political action committee. [PL 2023, c. 244, §9 (REEN).]

1. Single entities. Two or more entities are treated as a single entity if the entities:

A. Share the majority of members of their boards of directors; [PL 2023, c. 244, §9 (REEN).]

B. Share 2 or more officers; [PL 2023, c. 244, §9 (REEN).]

C. Are owned or controlled by the same majority shareholder or shareholders; [PL 2023, c. 244, §9 (REEN).]

C-1. Are limited liability companies that are owned or controlled by the same majority member or members; or [PL 2023, c. 244, §9 (REEN).]

D. Are in a parent-subsidiary relationship. [PL 2023, c. 244, §9 (REEN).]
[PL 2023, c. 244, §9 (REEN).]

2. Sole proprietorships. A sole proprietorship and its owner are treated as a single entity.
[PL 2023, c. 244, §9 (REEN).]

SECTION HISTORY

PL 1991, c. 839, §12 (NEW). PL 2007, c. 443, Pt. A, §15 (AMD). PL 2013, c. 334, §§5, 6 (AMD). PL 2021, c. 274, §8 (RP). PL 2021, c. 274, §13 (AFF). PL 2023, c. 244, §9 (REEN).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the First Regular Session and the First Special Session of the 131st Maine Legislature and is current through November 1, 2023. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.