

**§1666. Custodian's expenses, compensation and bond**

**1. Reimbursement.** A custodian is entitled to reimbursement from custodial property for reasonable expenses incurred in the performance of the custodian's duties.

[PL 1987, c. 734, §2 (NEW).]

**2. Compensation.** Except for one who is a transferor under section 1655, a custodian has a noncumulative election during each calendar year to charge reasonable compensation for services performed during that year.

[PL 1987, c. 734, §2 (NEW).]

**3. Bond.** Except as provided in section 1669, subsection 6, a custodian need not give a bond.

[PL 1987, c. 734, §2 (NEW).]

**SECTION HISTORY**

PL 1987, c. 734, §2 (NEW).

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