

§6039. Halibut Fund

The Halibut Fund, referred to in this section as "the fund," is established within the department. [PL 2007, c. 615, §6 (NEW).]

1. Sources. The fund is capitalized by fees assessed under section 6506, subsections 4 and 5 and received through the sale of commercial halibut fishing licenses and tags. In addition to those revenues, the commissioner may accept and deposit into the fund money from any other source, public or private. All money in the fund must be used for the purposes set forth in this section. [PL 2021, c. 627, §1 (AMD).]

2. Purposes. The commissioner shall use the fund for halibut research and for the implementation of management measures needed for the halibut fishery. [PL 2007, c. 615, §6 (NEW).]

3. Interest and balances credited to fund. Any interest earned on the money in the fund must be credited to the fund. Unexpended balances in the fund at the end of the fiscal year do not lapse but must be carried forward to the next fiscal year and credited to the fund. [PL 2007, c. 615, §6 (NEW).]

SECTION HISTORY

PL 2007, c. 615, §6 (NEW). PL 2021, c. 627, §1 (AMD).

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